

FISCAL ESTIMATE DOA-2048 (R06/99)	<input checked="checked" type="checkbox"/> ORIGINAL <input type="checkbox"/> CORRECTED	<input type="checkbox"/> UPDATED <input type="checkbox"/> SUPPLEMENTAL	LRB or Bill No. /Adm. Rule No. Chapter Comm 129 Amendment No. if Applicable
Subject Tax Credits for Angel Investments and Early Stage Seed Investments			
Fiscal Effect <div style="display: flex; justify-content: space-between;"> <div style="width: 55%;"> State: <input checked="checked" type="checkbox"/> No State Fiscal Effect Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <input type="checkbox"/> Increase Existing Appropriation <input type="checkbox"/> Decrease Existing Appropriation <input type="checkbox"/> Create New Appropriation </div> <div style="width: 45%;"> <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues </div> </div> </div> <div style="width: 40%;"> <input type="checkbox"/> Increase Costs - May be Possible to Absorb Within Agency's Budget <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs </div> </div>			
Local: <input checked="checked" type="checkbox"/> No local government costs			
<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> 1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory </div> <div style="width: 30%;"> 3. <input type="checkbox"/> Increase Revenues <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenues <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory </div> <div style="width: 35%;"> 5. Types of Local Governmental Units Affected: <input type="checkbox"/> Towns <input type="checkbox"/> Villages <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others _____ <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts </div> </div>			
Fund Sources Affected <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEG-S		Affected Ch. 20 Appropriations	
Assumptions Used in Arriving at Fiscal Estimate <p>The applicant information and Departmental review thereof that are addressed in the rules are substantially similar to the currently required information and review – and therefore are not expected to have any significant fiscal effect on the Department.</p> <p>The rules are not expected to impose any significant costs on local governments or the private sector, because preparation of the submittal information that is addressed in the rules is not expected to have a significant new cost.</p>			
Long-Range Fiscal Implications None known.			
Agency/Prepared by: (Name & Phone No.) Commerce/ Jim O'Keefe 264-7837		Authorized Signature/Telephone No. 	
		Date	